

Product Highlight Sheet



Platinum Yacht Policy (Great Lakes)

Target Risks

- \$500,000 - \$10 million H&M value
- Motor Yachts
- Trawler style
- Sailboats

Features & Benefits

The Platinum Yacht policy product was designed to be a 'best in class' product for luxury yachts. The product contains some exclusive coverage features not seen in other policy products.

- All Risk
- Agreed Value
- Inflation Protection Enhancement (up to 115% inflation protection – Policy may pay in excess of the policy limit in certain circumstances)
- Replacement cost basis on machinery (no deduction for deprec.)
- Pollution / Spill Liability – up to the OPA requirement
- Consequential Property Damage Protection – unique policy language that affords coverage for basic marine perils regardless of cause, (whereas our competitors' policy forms often contain absolute exclusion clauses)
- Manufacturer's defect and defect in design is excluded – however, consequential loss is covered excluding the failed part
- Limited coverage for damage caused by freezing is automatically included
- Vermin & Marine life damage is covered
- Uninsured Boaters coverage
- Emergency Vacation Expense
- Emergency Towing
- Permission granted to sign standard hold harmless agreements for moorage and storage
- Medical Payments and Accidental Death Benefits coverage
- Lower deductible for tender, electronic equip., and personal effects
- Deductible waived in event of total loss
- Deductible waived if damage caused by liable third party
- Emergency Navigational Extension
- Broader Great Lakes Navigation included
- Extended navigation is also available by request

**policy may be subject to exclusionary language – always refer to policy forms for full details.*

Why Premier?

Stability - For over 26 years Premier has provided marine insurance solutions in North America

Expertise - Premier Marine is a recreational marine specialist – specialist underwriters, and specialist claims professionals

Security - security rated 'A' by AM Bests:

- up to \$5 million - underwritten by State National Insurance Company Inc.
- over \$5 million – underwritten by Lloyds in California State

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