

F. A. Q. - Frequently Asked Questions – Yacht - USA

Q. Who is the carrier of Premier Marine's watercraft insurance?

A. Premier Marine is a Managing Underwriting Agent (M.U.A.). We have been in business for 17 years in total, and we began writing recreational watercraft business in the Pacific Northwest over 8 years ago.

Q. Who underwrites the Premier Marine policies?

A. Policies are underwritten by Lloyd's. Lloyd's currently carries a security rating of "A" by AM Best's.

Q. Do I require a surplus lines license to deal with Premier Marine?

A. No. Ocean Marine Insurance is exempt from surplus lines tax and other requirements. The Premier Marine program was vetted by the Insurance Commissioners Office to ensure all necessary tax or filings and licensing is in place. As a licensed broker, you can access the Premier Marine MUA without any real concern regarding special handling due to the Lloyd's security.

Q. Where can I access application forms, policy forms, and navigational limits?

A. All forms can be printed or downloaded from our website www.premiermarine.com.

Q. What is the average turnaround time on quotes and policy issuance?

A. Service is our priority – fast turnaround, no runaround is our motto. Quotes should be returned to you the same day, new business policies should be received within 5 to 7 days, and any mid-term policy changes should be received within 1-2 weeks.

Q. Why should I sell the Premier policy over the other options available to me?

A. Service – our service is second to none. In a recent marina fire, our claims handlers were on the docks handing out checks for hundreds of thousands within 48 hours of the fire!

Coverage – our policy form is the most comprehensive in the yacht market. Yachting publications (such as Northwest Yachting) have surveyed the market and profiled our product in recent articles. Ask your underwriter about our broad language regarding consequential damage situations.

There's more to **Premier** than **Marine** . . .

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